

Extraordinary Council Meeting – 26th May 2020

QUESTION CQ03&04

Subject: Bristol Energy

Submitted by Councillor Tim Kent

1. What is the total financial exposure and investment by Bristol City Council into Bristol Energy including original set up costs, continuing officer support, cash payment support (held as shares), other payments by BCC via other initiatives such as City Leap, any unpaid bills such as rent, any guarantees that Bristol Council may have made (as claimed by the Energy Company in their public accounts)? Please provide a total amount and a breakdown.
2. If the Mayor is trying to keep this company operating can we get a figure of how much further cash and guarantee may be needed in the next 12 months and what was the projection for continued public support for the year following the Mayoral election when the Mayor made the decision to bring forward further payments of public money just before the expected local elections?